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Photo from Heeton Holdings

Heeton Holdings acquires Capri by Fraser Changi City under JV

This marks its first hotel investment in Singapore.

Heeton Holdings has acquired Capri by Fraser Changi City as part of a joint venture (JV) with Atelier Capital Changi and Dorsett Hospitality International (DHI).

DHI will take over the hotel operations and rebrand the hotel as "Dorsett Changi City Singapore."

The hotel is located in Changi Business Park, near Changi Airport. The acquisition is expected to benefit from the increase in inbound travel, particularly due to the visa-free travel regime for tourists from China.

The acquisition marks Heeton's first <u>hotel investment in Singapore</u>, marking its entry into the country's hospitality market. This addition brings Heeton's global portfolio to 13 hotels worldwide.